

Name: _____

Unit 3 - Finance

3.5 - Time Cards - Part 2

- Many jobs will require you to work overtime.
- Some companies will pay employees more if they work more than a required number of hours per day
time-and-a-half wage = 1.5 x regular hourly wage ***double-time wage = 2 x regular hourly wage***

Example: Val E. Dictorian worked the following hours last week.

Employee	Hours Worked							Rate
	M	T	W	T	F	S	S	
Val E. Dictorian		7	7 1/2	9 3/4	8 1/4	10		\$7.25

1. Find Val's gross wages if she is paid *time-and-a-half* for all hours over 40, worked in a given week.

2. Find Val's gross wages if she is paid *time-and-a-half* for all hours over 8, worked in a given day.

3. Find Val's gross wages if she is paid *double-time* for all hours worked on a Saturday.

4. Rick O'Shea is a tennis pro. He is paid his regular hourly wage between 8:00 to 12:00 in the morning and 1:00 to 5:00 in the afternoon Monday to Friday. For any hours beyond this time, he is paid **time-and-a-half**. Complete his time card and find his gross weekly pay.

Employee Name Rick O-Shea					Hourly Rate of Pay \$15.00			
Day	Morning In Out		Afternoon In Out		Total Hours	Overtime In Out		Total Hours
Mon.	8:00	12:00	1:30	5:00				
Tue.	8:15	12:00	1:30	5:00				
Wed.	8:00	12:00	1:00	4:30		6:00	8:45	
Thu.	10:00	12:00	1:00	4:00				
Fri.	8:45	11:30	1:15	5:00		6:30	9:15	
Sat.								
Sun.								
		Hours			Rate		Amount	
Regular								
Overtime								
Total Hours					Gross Wages			

Assignment – Show all work on a separate sheet of paper!

1. May B. Dunn works the following hours during her company's busy season. Compute her gross weekly wages in each of the following four cases.

Employee	Hours Worked							Rate
	M	T	W	T	F	S	S	
May B. Dunn	9	8	8 1/2	7 3/4	10	4	4	\$9.75

- She is paid her regular hourly rate for all hours worked.
- She is paid her regular hourly rate for 40 hours a week and time-and-a-half for all hours over 40 in that week.
- She is paid her regular hourly rate for all hours worked Monday to Friday with time-and-a-half paid for Saturday hours and double time for Sunday hours.
- She is paid her regular hourly rate for an 8-hour day with time-and-a-half for all hours over 8 in one day. For Saturday and Sunday hours, she is paid at double time.
- Which of the above payment options should May choose and why.

2. Roy L. King works as a plumber. He is paid his regular hourly rate from 8:00 to 12:00 in the morning and 1:00 to 5:00 in the afternoon Monday through Friday. He is paid *time-and-a-half* for any hours beyond this time while for Sunday hours he is paid at *double time*. Complete his time card and find his gross weekly pay.

Employee Name Roy L. King					Hourly Rate of Pay \$18.00			
Day	Morning		Afternoon		Total Hours	Overtime		Total Hours
	In	Out	In	Out		In	Out	
Mon.	8:00	12:00	1:00	4:30				
Tue.	8:15	12:00	1:30	5:00				
Wed.	8:00	12:00	1:00	5:00		5:30	7:15	
Thu.	8:00	11:45	1:00	5:00				
Fri.	8:00	11:30	1:15	5:00				
Sat.								
Sun.						1:45	4:30	
		Hours			Rate		Amount	
Regular								
Overtime								
Total Hours					Gross Wages			