Unit 3 – Finance 3.0A – Review of Percents

Remember Proportions???

A *proportion* occurs when two fractions are separated by an equal sign $\frac{\mathbf{i.e.}}{4} = \frac{3}{20}$

If we know three of the four numbers in a proportion, we can use the method of *cross-multiply and divide* to solve for the missing value

Example: Solve for *x*.

number

1.
$$\frac{6}{5} = \frac{x}{20}$$
 2. $\frac{5}{8} = \frac{35}{x}$

We can use proportions to solve problems involving *percent*. There are <u>two</u> main types of percent problems.

Find what percent one number is of another

What percent is 28 of 40? Answer
$$\Rightarrow \frac{x}{100} = \frac{28}{40}$$

$$x = \frac{100 \times 28}{40}$$
$$x = 70\%$$

NOTE: 1. "Percent" is *always* a fraction with a denominator (bottom) of 100.

2. The number following the word "of" always goes in the **<u>bottom</u>** of the second fraction.

3. The word "what" can be replaced with the variable, x.

Examples: a. What percent is 37 out of 55? b. 43 is what percent of 96?

Finding a number that is a certain percent of another number

a. What number is 80% of 45? b. 88 is 20% of what number?

c. 75% of what number is 120?

d. 90% of 620 is what number?

b. What number is 50% of 95? b. 188 is 10% of what number?

c. 35% of what number is 320?

d. 43% of 320 is what number?

Assignment

Write the *proportion* to be solved for each question. Find the missing number or percent. Round your answers to **ONE DECIMAL** if necessary.

1.	12 is what percent of 5?	1)
2.	What number is 45% of 120?	2)
3.	55% of what number is 6.	3)
4.	8% of 950 is what number?	4)
5.	30 is 22% of what number.	5)
6.	What percent is 31 out of 40?	6)
7.	300% of this number is 66.	7)

8.	27 out of 62 is what percent?	8)
9.	91% of 61 is what number?	9)
10.	42 is what percent of 57?	10)
11.	What number is 23% of 82?	11)
12.	114% of this number is 9.2.	12)
13.	74.5% of 212 is what number?	13)
14.	47.8 is 68% of this number.	14)
15.	What percent is 162 of 220?	15)