Name: \_\_\_\_\_

## Unit 3 – Finance 3.0 – Review of Percents

## **Remember Proportions???**

A *proportion* occurs when two fractions are separated by an equal sign  $\frac{\mathbf{i.e.}}{4} = \frac{3}{20}$ 

If we know three of the four numbers in a proportion, we can use the method of *cross-multiply and divide* to solve for the missing value

**Example:** Solve for *x*.

1. 
$$\frac{6}{5} = \frac{x}{20}$$

2. 
$$\frac{5}{8} = \frac{35}{x}$$

We can use proportions to solve problems involving *percent*. There are  $\underline{two}$  main types of percent problems.

## Find what percent one number is of another

#### number

What percent is 28 of 40? Answer 
$$\Rightarrow \frac{x}{100} = \frac{28}{40}$$

$$x = \frac{100 \times 28}{40}$$

$$x = 70\%$$

NOTE: 1. "Percent" is always a fraction with a denominator (bottom) of 100.

- 2. The number following the word "of" always goes in the **bottom** of the second fraction.
- 3. The word "what" can be replaced with the variable,  $\boldsymbol{x}$ .

**Examples**: a. What percent is 37 out of 55?

b. 43 is what percent of 96?

# Finding a number that is a certain percent of

#### another number

a. What number is 80% of 45?

b. 88 is 20% of what number?

c. 75% of what number is 120?

d. 90% of 620 is what number?

b. What number is 50% of 95?

b. 188 is 10% of what number?

c. 35% of what number is 320?

d. 43% of 320 is what number?

# Assignment

Write the <i>proportion</i> to be solved for each question. Find the missing number or percent. Round your answers to <b>ONE DECIMAL</b> if necessary.			
1.	12 is what percent of 5?	1)	
2.	What number is 45% of 120?	2)	
3.	55% of what number is 6.	3)	
4.	8% of 950 is what number?	4)	
5.	30 is 22% of what number.	5)	
6.	What percent is 31 out of 40?	6)	
7.	300% of this number is 66.	7)	

8.	27 out of 62 is what percent?	8)
9.	91% of 61 is what number?	9)
10.	42 is what percent of 57?	10)
11.	What number is 23% of 82?	11)
12.	114% of this number is 9.2.	12)
13.	74.5% of 212 is what number?	13)
14.	47.8 is 68% of this number.	14)
15.	What percent is 162 of 220?	15)